



For more information:

Erin Campbell, communications manager
515-727-8945 / ecampbell@iowarec.org

FOR IMMEDIATE RELEASE

Iowa electric cooperatives to invest almost \$80 million to achieve five-year energy efficiency goals

Monday, January 5, 2015 – Des Moines, IA – On behalf of participating cooperatives, the Iowa Association of Electric Cooperatives (IAEC) filed the Electric Cooperatives' Joint Energy Efficiency Plan (2015-2019) with the Iowa Utilities Board and the Iowa Attorney General's Office of Consumer Advocate earlier this week. In the next five years, Iowa's not-for-profit electric co-ops plan to invest approximately \$79.6 million (almost \$16 million annually) in energy efficiency programs. The energy savings from the five-year plan are expected to total nearly 3.2 billion kWh over the life of the measures installed, which represents enough electricity to power more than 290,000 homes for a full year. Efficiency programs vary by co-op, but can include rebates and incentives for lighting upgrades, appliances, HVAC upgrades, insulation improvements, weatherization efforts and more. Marion Denger, IAEC board president, remarked, "Iowa's electric cooperatives are committed to ensuring member-owners have access to cost-effective, energy efficiency programs that help them better manage their electric consumption, which, in turn, benefits the environment."

The filing includes an executive summary as well as each participating electric cooperative's cost-effective energy efficiency goals, and for each measure intended to be utilized by the cooperative in meeting its goals, the measure's description, projected costs and the analysis of the measure's cost-effectiveness. While IAEC compiled the data for the filing, the goals have been set by the governing bodies of each participating cooperative. The program offerings and the goals have been tailored to the local energy needs of each electric cooperative's member-owners. Ultimately, the ability of local electric co-ops to realize their goals will depend on the participation of member-owners, who help achieve the electric cooperative mission of providing safe, reliable, affordable power that is environmentally responsible.

Electric cooperatives in Iowa have a long history of commitment to energy efficiency and a solid track record of energy and cost-saving results. This has been documented with filings to the Iowa Utilities Board and the Iowa Attorney General's Office of Consumer Advocate in July of 1992, 1994, 1996, 1998, 2000, 2002, 2004, 2006, and 2008 and in December of 2009, 2011, and 2013.

About IAEC

The Iowa Association of Electric Cooperatives represents the interests of not-for-profit electric cooperatives, including 34 distribution co-ops and 7 generation & transmission co-ops. Owned by the members they serve, Iowa's electric cooperatives power the lives of 650,000 Iowans throughout all 99 counties and are committed to delivering power that is safe, reliable, affordable and environmentally responsible. Formed in 1942, IAEC provides many vital functions for its members including legislative representation, regulatory oversight, training and education services, safety programs, and communications support. Learn more at www.iowarec.org.

###